GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:72
ANSWERED ON:26.02.2008
ASSISTANCE TO PEOPLE OF MINING AREAS
Gamang Shri Giridhar

Will the Minister of MINES be pleased to state:

(a) whether the Government has initiated discussion with the State Governments and the concerned agencies to provide 5 percent of its profit and investment on mining for the development of the people of the mining areas and for peripheral development as per the ruling of the Hon`ble Supreme Court;

(b) if so, the details thereof;

(c) whether the Government has adopted any policy/formulated any procedure in this regard;

(d) if so, the details thereof; and

(e) the manner in which the fund is likely to be utilised by the State Governments?

Answer

THE MINISTER OF MINES(SHRI SIS RAM OLA)

(a) to (e): A Policy proposal requiring the lessee to set aside a fixed percentage of profit for the local area development of the mining areas is under consideration of the Government.